COVID-19 Update: April 2

Reminders: All previous bulletins and other resources listed at www.gpcovid.com. Resource requests from our community institutions listed at the end of this bulletin. Send any questions to bizinfo@greaterpeoriaedc.org.

Changes to Illinois Estimated Tax Payment Requirements

Due to the COVID-19 virus pandemic and the subsequent Emergency Declaration of Disaster by Governor JB Pritzker, the filing and payment deadline for income tax returns due April 15, 2020, was extended to July 15, 2020. As a result, a significant number of taxpayers will not be able to accurately calculate and pay their 2020 Illinois estimated income tax. Since taxpayers may not know their prior year's tax liability if they do not file by the original due date, the Department is providing for an additional option upon which taxpayers can base their 2020 estimated tax payments. Read their guidance here.

Paycheck Protection Plan vs. Economic Injury Disaster Loan

If you are confused by the differences between the PPP and EIDL programs for small business, take a look at this helpful comparison chart <u>here</u>.

More SBA Illinois Webinars on EIDL

SBA's Illinois office is continuing to offer webinars for businesses interested in learning more about the Economic Injury Disaster Loan (EIDL) program. Topics include eligibility, uses, terms and application process. Upcoming webinars are free but do require registration. Click the date/time below that interests you.

Thursday, April 2, 3 p.m. Friday, April 3, 11 a.m. Friday, April 3, 3 p.m. Saturday, April 4, 10 a.m.

Bartender Emergency Assistance Program

The United States Bartenders' Guild National Charity Foundation has launched a program to assist bartenders, bar-backs, cocktail servers and other similar workers who are experiencing financial hardship during the COVID crisis (i.e. unpaid medical bills, eviction notice, etc.). Assistance is not available for businesses, just individuals. More information here.

RESOURCE REQUESTS

- Community Foundation of Central Illinois: Requesting monetary donations for the Central Illinois
 Disaster Recovery Fund. Information here
- **UnityPoint Health:** UnityPoint is seeking personal protective equipment (PPE) and other medical supplies. They are also in search of medical personnel to help them prepare in the event that there is an influx of sick patients. Information here.

- **OSF Healthcare:** OSF seeking personal protective equipment (PPE), ventilators and other supplies. Information here.
- **Peoria Innovation Alliance:** PIA is gathering the maker community to discuss ways individuals and small companies can make supplies like masks. Information here.
- **Heartland Health Services:** Seeking personal protective equipment, medical supplies, hand sanitizer, and disinfectant wipes unopened. More information here.