COVID-19 Update: June 11 5 pm

Reminders: All previous bulletins and other resources listed at <u>www.gpcovid.com</u>. Send any questions to <u>bizinfo@greaterpeoriaedc.org</u>.

City of Peoria Small Business Assistance Grant Program

On Monday, June 22nd, the City of Peoria will launch a Small Business Assistance Program to provide economic support to small businesses impacted by the COVID-19 pandemic. Over \$1,000,000 is dedicated to provide three months' assistance for specific fixed operating expenses such as rent, mortgage, utility payments, internet service, garbage service, insurance, and other fixed debt service.

The application period begins at 8:00 AM on June 22nd and ends at 3:00 PM on July 2nd. The maximum award is \$15,000 for small restaurant businesses with 6-50 employees. All other eligible businesses are eligible for up to \$7,500. A lottery will be held on Tuesday, July 7th to select the order in which businesses receive funding. Applicants do not need to be present to be selected. Two online application training sessions will be held via GoToMeeting on June 22 at 10 am and 7 pm. Information on how to access those sessions and other information available here.

LISC Small Business Relief Grant: Round 4

LISC is offering grants of \$5,000, \$7500 or \$10,000 to small businesses across America. Awards will be made to qualified for-profit businesses, and eligibility is based on an accurate and complete submission. Priority will be given especially to entrepreneurs of color, womenand veteran-owned businesses and other enterprises in historically under-served places who don't have access to flexible, affordable capital. All awardees will have to certify that they are promoting the best interests of the community and are negatively impacted by the Covid-19 crisis. Applications must be completed by Wednesday, June 17th, 11:59 p.m. ET. For more information and to apply, click <u>here</u>. If a business applied in one of LISC's previous rounds and was not funded, they must submit a new application.

Webinar: Update on PPP Flexibility Act

Join SBA's Illinois District Office for an online training on the SBA's relief programs for small businesses impacted by COVID-19, including the Paycheck Protection Program. Log-on information will be sent in your email confirmation and through Eventbrite's Digital Links page. The webinar is Friday, June 12, 10:30 a.m. CT. Register <u>here</u>.

Business Response Tool Launched

Greater Peoria Economic Development Council and <u>Tada Cognitive Solutions</u> announced the launch of the Business Recovery Program. In partnership with regional Chambers of Commerce and regional economic development professionals, the Program creates a coordinated case management system to support local businesses meet their most pressing needs as they begin to reopen. Businesses enter the portal and answer a set of questions about their business and challenges they face, from workforce to finances. All data remains confidential. Businesses are then connected to a local economic development "case manager" who can connect the business with a suite of resources and technical assistance tailored to their needs. More information available <u>here</u>.